GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:570
ANSWERED ON:21.11.2002
CONTINGENCY PLAN FOR IMPORT OF OIL
NEDURUMALLI JANARDHANA REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have drawn up a Contingency Plan for import of oil in the event of a war between US and Iraq;

(b) if so, the countries which have been identified for this purpose and the quantity proposed to be imported and their terms of supply;

(c) whether any agreements have been signed by the Government in this regard, if so, the extent to which oil from these countries will be useful for our country, in money terms; and

(d) if so, the total oil import bill as a result thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): Yes Sir.

(b) to (d): A number of countries from the Middle East region and other regions of the world have been identified for importing crude oil. The oil companies would be procuring crude oil from these countries as per their requirements. The oil import bill would depend upon the prices of crude oil prevailing at the time of actual purchases.